

Todd County School District Policy: FEGB

CONTRACTOR'S AFFIDAVITS AND GUARANTEES

The board will require a contractor, before commencing building, remodeling or improvement of a school site, to furnish a performance bond for the faithful performance of the contract. The bond will contain the provisions required by law and be a form prescribed by the district.

The board may waive the deposit when the improvement does not exceed the amount of \$25,000.

Legal Refs.: SDCL 5-18A-36
5-21-1 et seq.

Cross Ref.: Bidding Requirements

ADOPTED: February 28, 1994

REVIEWED: August 24, 2015

REVISED: August 27, 2018