

AUDITS

For any necessary reason an audit of the books of any school district may be called at any time by the board of education or by the electors of the district by petition signed by twenty (20) percent of the resident taxpayers of the district as shown by the assessment roles of the preceding year and presented to the school board or to the auditor-general.

The auditor-general shall cause audits as follows: financial and compliance audits in accordance with generally accepted government auditing standards of each school district shall be made a least once every two years. The auditor-general may audit the books and records of any office or officer of the school district if it is requested by the school board or if he/she finds that special reasons exist.

For each state audit made of any school district the district will pay the actual costs as computed by the Department of Legislative Audit relating to total expenses of state government audits for the prior year.

It will be the policy of the district to have an annual audit of all funds.

LEGAL REFS.: SDCL 4-11-4; 4-11-5; 4-11-12 through 4-11-19
13-16-28

ADOPTED: April 18, 1983
REVISED: January 24, 1994
REVIEWED: August 24, 2015