

REVENUES FROM INVESTMENTS

School district funds not in use will be invested in savings accounts, in time deposits, or in bonds or securities issued and guaranteed by the United States government. Interest earned on such investment will be credited to the respective fund or to the general fund.

The board will approve the investment of funds, and this approval will be filed and recorded by the business manager.

LEGAL REFS.: SDCL 4-5-5; 4-5-8; 4-5-11
13-16-18

ADOPTED: April 18, 1983
REVISED: January 24, 1994
REVIEWED: August 24, 2015