

ANNUAL BUDGET

Under law, the district is required to adopt an annual budget setting forth revenues and expenditures. This annual school budget is the financial outline of the district's educational plan; it is also the legal basis for the establishment of tax levies to support public education within the district.

Public school budgeting is also regulated and controlled by legislation, state regulations, and local board requirements. The annual operating budget for the schools will be prepared and presented in line with state policy and will be developed and refined in accordance with these same requirements.

The school district budget will be prepared by the superintendent, with the assistance of the business manager, and presented to the board for review. The superintendent will establish a timeline for the preparation of the budget.

LEGAL REFS.: SDCL 10-12-30; 10-12-31
13-16-3

CROSS REF.: DBC, Budget Planning, Preparation, and Schedules

ADOPTED: April 18, 1983
REVISED: January 24, 1994
REVIEWED: August 24, 2015